

CAPITAL BUDGET MONITORING

Report By: DIRECTOR OF ENVIRONMENT

Purpose

1. To advise Members on the progress of the 2006/07 Capital Programme for Environment Areas within the overall context of the Herefordshire Council Capital Programme.

Financial Implications

2. Capital Budgets for the Environment Programme Areas for 2005/06 are shown in Appendix 1, on an individual basis, with funding arrangements indicated in overall terms.
3. The total of the Capital Programme has been increased to £13,216,000 from £12,554,000 notified to the previous meeting (see Appendix 1). This is a net increase of £662,000 and relates to:
 - LPSA 2 grant for Street scene and Road Safety totalling £310,000;
 - An increase in budget on Public Toilet improvements made available through the receipt generated from the sale of old sites of £161,000;
 - A reduction in budget in relation to Hereford Crematorium of £147,000 due to delays in land acquisition resulting in two months slippage in the programme.
 - Slippage in the 2005/06 Capital Programme in relation to Leominster Closed Landfill Monitoring Infrastructure and Pembridge and Grafton Travellers' Sites totalling £324,000.

Considerations

5. The report has been largely based on the latest round of capital monitoring, which involved an examination of all schemes at the end of July 2006. Care is being taken to ensure the forecast spend accurately reflects the expected spend in 2006/07. The Environment General Capital Working Group is keeping the overall spending position under careful review.
6. The actual spend against each scheme is shown as at 31st July 2006.
7. The total spent or committed to 31st July is £5.438 million or 41.1% of the Revised Forecast. The actual amount spent is £1.320 million.

RECOMMENDATION

THAT the report be noted.

BACKGROUND PAPERS

- None identified.